

2023/24 Budget

| Description | 2021/22 Actual Spend | 2022/23 Budgeted | 2022/23 Expected Spend | 2023/24 Proposed | Change | Explanation |
|--|----------------------------|---------------------|------------------------------|---------------------|----------|---|
| External/Internal Audit Fees | 858.75 | 1000.00 | 1717.50 | 1800.00 | +800.00 | Overspend predicted (higher audit fees due to CIL income). |
| Employers & Public Liability Insurance | 844.80 | 900.00 | 932.37 | 1030.00 | +130.00 | Slight overspend predicted + allow for 10% increase |
| Stationery & Printing | 581.38 | 500.00 | 500.00 | 550.00 | +50.00 | Allow for 10% increase due to costs increasing |
| Telephone, Fax & Internet | 911.15 | 920.00 | 985.00 | 1100.00 | +180.00 | Allow for 10% increase |
| Postage | 244.63 | 240.00 | 280.00 | 350.00 | +110.00 | Overspend predicted and allow for 10% increase |
| SALC/SLCC/SAPF Subscriptions | 1068.64 | 1200.00 | 1090.00 | 1300.00 | +100.00 | Allow for increase as SALC subscription based on number of electors. |
| Donations | 850.00 | 850.00 | 850.00 | 850.00 | - | - |
| VHMC Car Park + MUGA Lease | 175.00 | 175.00 | 175.00 | 175.00 | - | - |
| Other Administrative Charges | 656.29 | 550.00 | 600.00 | 650.00 | +100.00 | Overspend predicted. Increase in Village Hall Hire Fees. |
| Burial Ground Grant | 600.00 | 600.00 | 600.00 | 600.00 | - | - |
| Parish Website | 425.04 | 450.00 | 430.00 | 500.00 | +50.00 | Allow for 10% increase |
| Clerk's Salary | 9647.01 | 10300.00 | 10586.00 | 11300.00 | +1000.00 | Overspend predicted and allow for increment increase following completion of Level 4 Community Governance qualification |
| Clerk's travel expenses | 785.80 | 500.00 | 603.00 | 650.00 | +150.00 | Overspend predicted |
| School Crossing Patrol | 1000.00 | 1000.00 | 1000.00 | 1000.00 | - | - |
| Dog bin emptying | 2060.64 | 2500.00 | 2431.74 | 2750.00 | +250.00 | Allow for 10% increase |
| War Memorial/Open Spaces Maintenance | 1467.93 | 2300.00 | 2229.00 | 2530.00 | +230.00 | Allow for 10% increase |
| Footpath Maintenance | 840.00 | 900.00 | 1018.00 | 1000.00 | +100.00 | Allow for 10% increase |

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| Community Projects Support | 2425.00 | 2500.00 | 1250.00 | 2500.00 | - | Carry forward £1250.00 underspend |
| Village Hall Projects - Play Area | 0.00 | 3000.00 | 0.00 | 3000.00 | - | Carry forward £3000.00 underspend |
| Multi Use Games Area | 232.20 | 3000.00 | 84.00 | 3000.00 | - | Add 2022/23 underspend to MUGA sinking fund. |
| Environment Projects | 4237.49 | 2200.00 | 1400.00 | 2200.00 | - | Carry forward £800.00 underspend |
| Cycle Path | 0.00 | 4250.00 | 0.00 | 4250.00 | - | Carry forward £4250.00 underspend |
| Public conveniences | 6813.64 | 7250.00 | 8000.00 | 8800.00 | +1550.00 | Overspend predicted due to increased cleaning costs. |
| Parish Lengthsman | 12714.64 | 11000.00 | 14000.00 | 15000.00 | +4000.00 | Overspend predicted and allow for increase due to Somerset Council cuts. |
| Election cost | 0.00 | 4000.00 | 0.00 | 4000.00 | - | Carry forward £4000.00 underspend |
| Traffic Issues | 4368.00 | 5000.00 | 0.00 | 5000.00 | - | Carry forward £5000.00 underspend |
| Library | 18957.84 | 17000.00 | 17200.00 | 18700.00 | +1700.00 | Slight overspend predicted. Allow for increase due to cleaning costs and other service costs increasing. |
| Hanging Baskets / Planting / Flower Boxes. | 6619.80 | 5000.00 | 6516.00 | 5000.00 | - | Income received towards hanging baskets. Cost for 2022/23 baskets £5k. |
| TOTAL | £79385.67 | £89085.00 | £73770.61 | £99585.00 | | |
| | | £15450.00 carry forward from 2021/22 | | £18300.00 carry forward from 2022/23 | | |

MUGA Sinking Fund: £5307.00 (2022/23 Sinking Fund £19,431.00 + underspend from 2022/23 £2916.00 = £22347.00 – £17,040.00 - cost for fencing)
 Public Conveniences Sinking Fund: £42,720.84
 CIL Money: £596,914.85 (after the committed MUGA fencing spend)
 Total: £644,942.69

Bank balance current: £778,957.72

30th November 2022:

Nationwide: £85,660.56

Unity Trust: £7961.53

Unity Trust 2: £35,569.58

HSBC 1: £631.16

HSBC 2: £22,358.02

HSBC 3: £105,018.86

Hampshire Trust: £85,000.00

Cambridge Building Society: £85,000.00

PSDF: £351,758.01

Expected expenditure to year end: £27,340.00 (including MUGA Fencing Spend)

Carry forward from 2022/23: £18,300.00

Estimated General Reserves 1st April 2023: £88,375.03

Precept Calculations

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|--------------------------|------------|
| Draft budget for 2023/24 | £99,585.00 |
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Less:

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|------------------------------|------------|
| Carry forward (from 2022/23) | £18,300.00 |
|------------------------------|------------|

Expected Income 2023/24:

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|----------------------------|------------|
| Burial Ground Grant: | £600.00 |
| Footpath Grant: | £1200.00 |
| Interest: | £2700.00 |
| VAT repayment | £6000.00 |
| Hanging Basket Sponsorship | £500.00 |
| Library Income | £2500.00 |
| Total 2022/23: | £13,500.00 |

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| = | £67,785.00 |
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Precept Options:

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| 0% increase | £64,380.00 |
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(2023/24 Adjusted Tax Base (1236.65) x
 2022/23 Band D equivalent tax rate (52.06) (Will decrease unallocated funds by £3405.00)

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|--------------------|-------------------|
| 5% increase | £67,595.29 |
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(2023/24 Adjusted Tax Base (1236.65) x £54.66 (Will decrease unallocated funds by £189.71)

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| 10% increase | £70,828.67 |
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(2022/23 Adjusted Tax Base (1236.75) x £57.27 (Will increase unallocated funds by £3043.67)

Bishops Lydeard and Cothelstone Parish Council
Precept History 2002 – 2022

| | 2002/03 | 2003/04 | 2004/05 | 2005/06 | 2006/07 | 2007/08 | 2008/09 | 2009/10 |
|--------------------|-----------------|-----------------|----------------|----------------|-----------------|---------------|------------------|-----------------|
| Council Tax Base | £1589.50 | £1747.68 | £1823.00 | £1892.53 | £1914.26 | £1919.98 | £1915.67 | £1924.94 |
| Parish Precept | £18,350 | £21,800 | £24,000 | £27,300 | £26,100 | £35,275 | £29,000 | £32,860 |
| Band D Council Tax | £11.54 4.71% | £12.47 8.05% | £13.17 5.6% | £14.43 9.6% | £13.63 -5.5% | £18.37 35% | £15.14 -17.6% | £16.91 11.7% |

| | 2010/11 | 2011/12 | 2012/13 | 2013/14 | 2014/15 | 2015/16 | 2016/17 | 2017/18 |
|--------------------|--------------|------------------|------------------|------------------|------------------|--------------|---------------|--------------|
| Council Tax Base | £1937.47 | £1116.85 | £1120.81 | £1021.90 | £1051.08 | £1075.25 | £1090.84 | £1131.59 |
| Parish Precept | £32,860 | £25,184 | £25,185 | £28,489 | £32,321 | £36,176 | £40,361 | £43,860 |
| Band D Council Tax | £16.91 0% | £22.55 33.35% | £22.47 -0.35% | £27.88 24.09% | £30.75 10.29% | £33.64 9% | £37.00 10% | £38.76 5% |

| | 2018/19 | 2019/20 | 2020/21 | 2021/22 | 2022/23 | 2023/24 | | |
|--------------------|---------------|---------------|--------------|--------------|--------------|----------|--|--|
| Council Tax Base | £1148.11 | £1181.84 | £1153.92 | £1132.45 | £1184.75 | £1236.65 | | |
| Parish Precept | £49,000 | £55,546 | £57,196 | £56,146 | £61,678 | | | |
| Band D Council Tax | £42.68 10% | £47.00 10% | £49.58 5% | £49.58 0% | £52.06 5% | | | |

The Council Tax Base

1. The number of dwellings is taken from the Somerset West and Taunton Council Tax System
2. Allowance is made for some types of discounts (ie single persons, disabled dwellings, second homes etc) and the estimated number of dwellings. A percentage is deducted for non-collection.
3. Each dwelling pays a fixed proportion of council tax when compared to a band D property. For example, a Band A dwelling is deemed to be worth two-thirds of band D and a band H dwelling is deemed to be worth twice that of band D.
4. Somerset West and Taunton Council takes the number of dwellings (after adjustments as in (2) above) and then converts the total in each band to the equivalent number of band D properties.

This is the tax base

5. For the purposes of calculating how much the parish precept will add to the Band D Council Tax Bill you simply divide the precept by the tax base. This is then adjusted up or down for each Band in proportion.